



# Finding Oil is a "Piece of Cake"

Company name: \_\_\_\_\_

## COSTS

Land Lease			
Land	Lease Cost	How much land you want to lease	Your Cost
1/2 cake	\$500		\$
Whole cake	\$1,000		
Employees			
For 1/2 Land		\$300	\$\$
For whole Land		\$500	
Equipment for core samples			
Equipment	Cost per each	How many do you want	Your Cost
Straw	\$25		\$
Permit Applications			
Environmental and Health & Safety			\$1,000
<b>Your Total Costs</b>			\$

## INCOME

Item	Current Value \$/barrel
Barrel of oil	
How many barrels of oil would you need to sell to pay for all your costs?	

### Cost analysis:

Your **total costs** / price of a **barrel of oil**

$$\frac{\text{_____}}{\text{_____}} = \text{_____ barrels}$$



## PERMIT



Regulator's Signature **REQUIRED** BEFORE drilling

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